New to School Banking?
Get your child started.

How it works
The School Banking program gives children an opportunity to make deposits into their Youthsaver account at school each week. The program is about encouraging your child to develop regular savings habits.

Students receive a yellow Dollarmites deposit wallet and deposit book to bring their money to school. Every deposit earns them a silver Dollarmites token. Once they've collected 10 tokens, these can be redeemed for one of our reward items. Two reward items are released per term, as shown on the Rewards Card. Please note that, to be fair to all, students are not allowed to pool their tokens with other students or siblings.

Setting up a Youthsaver account
To join this savings adventure with School Banking, your child will need a Youthsaver account. This is a savings account that has no monthly account fees and offers a competitive bonus interest rate when your child makes at least one deposit and no withdrawals in a calendar month.

If your child doesn't have an existing Youthsaver account, there are two simple ways to open one:

Online
Visit **commbank.com.au/schoolbanking** and click on the link to open a Youthsaver account.

In branch
Visit any Commonwealth Bank branch and our friendly staff will assist. Please bring along identification for you and your child, like your driver's licence and their birth certificate.

Things you should know: As this advice has been prepared without considering your objectives, financial situation or needs, you should, before acting on this advice, consider its appropriateness to your circumstances. Terms and conditions are available from commbank.com.au or from any branch of the Bank. If you have a complaint in respect of this product, the Commonwealth Bank's dispute resolution service can be accessed on 13 2221. Commonwealth Bank of Australia ABN 48 123 123 124.
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